



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

INCORPORATION OF ASSOCIATED COMPANY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its indirect, non-wholly-owned subsidiary Shijiazhuang Jinhuan Environmental Protection Technology Co., Ltd. (石家庄锦环环保科技有限公司) (“**Shijiazhuang Jinhuan**”), which is held by the Company indirectly as to 82.0%, has incorporated a company, Shijiazhuang Deying Renewable Resources Recycling Co., Ltd. (石家庄得盈再生资源回收有限公司) (“**Shijiazhuang Deying**”), in the People’s Republic of China (“**PRC**”) as a project company with a view to securing concessions for resource recycling and the pre-treatment of waste in Shijiazhuang City, Hebei Province, PRC.

Shijiazhuang Deying has a registered capital of RMB50.0 million. The equity interest in Shijiazhuang Deying is held as to 34.0% by the Group through Shijiazhuang Jinhuan, and as to 41.0% and 25.0% by Hebei Lanchi Environmental Protection Equipment Co., Ltd. (河北兰池环保设备有限公司) and Shijiazhuang Gaocheng District Construction Investment Co., Ltd. (石家庄藁城区建设投资有限公司) respectively, each of which is an unrelated third party and the Group’s local partners. The principal business activity of Shijiazhuang Deying will be the operation of a facility for resource recycling and the pre-treatment of waste.

The incorporation of Shijiazhuang Deying was funded through internal resources and the relevant project(s) under negotiation (if materialised) are not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Shijiazhuang Deying, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Zhang Chao
Executive Director and Chief Executive Officer

7 December 2018

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